

Aegon N.V.
Analyst consensus estimates

amounts in millions
unless stated otherwise

EUR	2H 2023 Consensus					FY 2023 consensus				
	Median	Highest	Lowest	Average	No. of estimates	Median	Highest	Lowest	Average	No. of estimates
Operating capital generation before holding funding & op. exp.	627	662	588	625	14	1.247	1.282	1.208	1.245	14
Operating capital generation (after holding funding & op. exp.)	524	572	496	525	14	1.016	1.064	988	1.017	14
Free cash flow (gross remittance minus holding funding & op. exp.)	340	404	319	350	13	627	692	605	637	13
Cash capital at Holding	2.299	2.377	2.220	2.305	14	2.299	2.377	2.220	2.305	14
DPS (EUR per share)	0,16	0,18	0,16	0,16	14	0,30	0,32	0,30	0,30	14
US RBC ratio (%)	424%	425%	422%	424%	14	424%	425%	422%	424%	14
UK (Scottish Equitable Plc) Solvency II ratio (%)	183%	186%	175%	182%	13	183%	186%	175%	182%	13
Group solvency ratio (%)	189%	196%	185%	189%	14	189%	196%	185%	189%	14

	FY 2024 consensus					FY 2025 consensus				
	Median	Highest	Lowest	Average	No. of estimates	Median	Highest	Lowest	Average	No. of estimates
Operating capital generation before holding funding & op. exp.	1.174	1.237	1.118	1.175	14	1.245	1.286	1.160	1.237	14
Operating capital generation (after holding funding & op. exp.)	914	975	856	916	14	977	1.020	910	974	14
Free cash flow (gross remittance minus holding funding & op. exp.)	779	813	726	777	14	836	903	767	836	14
Cash capital at Holding	1.535	1.730	1.308	1.545	14	1.476	1.787	1.026	1.459	14
DPS (EUR per share)	0,35	0,41	0,33	0,35	14	0,40	0,43	0,36	0,40	14
US RBC ratio (%)	435%	436%	427%	433%	10	445%	448%	431%	442%	9
UK (Scottish Equitable Plc) Solvency II ratio (%)	185%	192%	181%	185%	10	189%	201%	183%	190%	9
Group solvency ratio (%)	189%	196%	178%	189%	12	193%	203%	181%	193%	12