Pricing Supplement dated 24 January 2005

SNS BANK N.V.

(incorporated under the laws of The Netherlands with limited liability and having its corporate seat in Utrecht)

Issue of EUR30,000,000 Fixed Rate to Floating Rate Notes due 2035 under the euro 20,000,000,000 Debt Issuance Programme

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Prospectus dated 2 March 2004. This Pricing Supplement must be read in conjunction with such Prospectus.

1.	Issuer:		SNS Bank N.V.
2.	(i)	Series Number:	566
	(ii)	Tranche Number:	1
3.	Specified Currency or Currencies:		Euro ("EUR")
4.	Aggregate Nominal Amount:		
	-	Tranche:	EUR30,000,000
	-	Series:	EUR30,000,000
5.	(i)	Issue Price:	100 per cent. of the Aggregate Nominal Amount
	(ii)	Net Proceeds:	EUR30,000,000
	(iii)	Dealer Commission:	Not Applicable
6.	(i)	Specified Denominations:	EUR1,000
	(ii)	Form of Definitive Notes:	Standard Euromarket
7.	(i)	Issue Date:	26 January 2005
	(ii)	Interest Commencement Date:	Issue Date
8.	Maturity Date:		26 January 2035
9.	Interest Basis:		Fixed Rate and Floating Rate as specified in paragraph 16 and 17
10.	Redemption/Payment Basis:		Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:		From and including the Issue Date to but excluding 26 January 2010, the Notes bear interest at the Fixed Rate of 6.0 per cent. per annum. From and

		including 26 January 2010 to but excluding the Maturity Date the Notes shall bear a Floating Rate of Interest as specified in paragraph 17
12.	Put/Call Options:	Not Applicable
13.	Status of the Notes:	Senior
14.	Listing:	Application will be made for the Notes to be listed on Euronext, Amsterdam
15.	Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.	Fixed Rate Note Provisions	Applicable for the period from and including the Issue Date to but excluding 26 January 2010
	(i) Fixed Rate(s) of Interest:	6.0 per cent. per annum payable annually in arrears
	(ii) Interest Period(s)/Interest Payment Date(s):	26 January 2006, 26 January 2007, 26 January 2008, 26 January 2009 and 26 January 2010, subject to adjustment in accordance with the Following Business Day Convention
	(iii) Fixed Coupon Amount(s):	EUR60 per EUR1,000 in nominal amount
	(iv) Broken Amount(s):	Not Applicable
	(v) Fixed Day Count Fraction:	Actual/Actual (ISMA) provided that the number of days in each Interest Period shall be calculated as if the Interest Payment Dates were not subject to adjustment
	(vi) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17.	Floating Rate Note Provisions	Applicable for the period from and including 26 January 2010 to but excluding the Maturity Date
	(i) Specified Period(s)/Specified Interest Payment Dates:	26 January in each year from and including 26 January 2011 to and including the Maturity Date

(ii)	Business Day Convention:	Following Business Day Convention
(iii)	Additional Business Centre(s):	A day on which the TARGET System is open
(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:	The Floating Rate for each Interest Period shall be the rate (expressed as a percentage rate per annum) determined by the Calculation Agent in accordance with the following formula: 4*(10yearCMS - 2 yearCMS) provided that such rate shall not exceed the Maximum Rate of Interest or be below the Minimum Rate of Interest
(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	BNP Paribas, Paris
(vi)	Screen Rate Determination:	Yes
-	Reference Rate:	"10yearCMS" means the annual swap rate for euro swap transactions with a maturity of 10 years, expressed as a percentage, which appears on Reuters Screen ISDAFIX2 Page, under the heading "EURIBOR BASIS - FRF" and above the caption "11:00 AM FRANKFURT" as of 11.00 a.m., Frankfurt time on the Interest Determination Date "2yearCMS" means the annual swap rate for euro swap transactions with a maturity of 2 years, expressed as a percentage, which appears on Reuters Screen ISDAFIX2 Page, under the heading "EURIBOR BASIS - FRF" and above the caption "11:00 AM FRANKFURT" as of 11.00 a.m., Frankfurt time, on the Interest Determination Date
-	Interest Determination Date(s):	2 TARGET System business days prior to the beginning of each Interest Period

	-	Relevant Screen Page:	Reuters Screen ISDAFIX2 Page
	-	Relevant Time:	11.00am Frankfort time
	(vii)	ISDA Determination:	Not Applicable
	(viii)	Margin(s):	Not Applicable
	(ix)	Minimum Rate of Interest:	3 per cent. per annum
	(x)	Maximum Rate of Interest:	10 per cent. per annum
	(xi)	Floating Day Count Fraction:	Actual/Actual (ISMA), provided that the number of days in each Interest Period shall be calculated as if the Interest Payment Dates were not subject to adjustment
	(xii)	Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	Not Applicable
18.	Zero Coupon Note Provisions		Not Applicable
19.	Index-Linked Interest Note Provisions		Not Applicable
20.	Dual Currency Note Provisions		Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.	Issuer Call	Not Applicable
22.	Investor Put	Not Applicable
23.	Final Redemption Amount	Par
24.	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (*if required or if different from that set out in Condition 7(e)*):	Condition 7(e) applies

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon the occurrence of an Exchange Event
26.	Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable

27.	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
28.	Details relating to Partly Paid Notes; amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any), of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
29.	Details relating to instalment Notes; amount of each instalment, date on which each payment is to be made:	Not Applicable
30.	Redenomination:	Not Applicable
31.	Whether Condition 8(a) of the Notes applies (in which case Condition 7(b) of the Notes will not apply) or whether Condition 8(b) of the Notes applies (in which case Condition 7(b) of the Notes will apply):	Condition 8(b) applies and Condition 7(b) applies
32.	Other terms or special conditions:	Not Applicable

DISTRIBUTION

33.	(i) If syndicated, names of Managers:	Not Applicable
	(ii) Stabilising Manager (if any):	Not Applicable
34.	If non-syndicated, name of relevant Dealer:	Morgan Stanley & Co. International Limited
35.	Applicable Netherlands Securities law option:	The Netherlands securities law option relating to The Netherlands set out in paragraph a on page 62 of the Prospectus applies, and accordingly the Notes may only be offered anywhere in the world if those Notes have been, or are likely to be shortly admitted to listing on the Official Segment of the stock market of Euronext Amsterdam N.V., which will be the case at the publication of the advertisement (the "**Advertisement**") referred to in article 47.7 of the Listing and Issuing Rules of Euronext Amsterdam N.V. (*Fondsenreglement*), and provided that before the time those Notes are likely to be shortly so admitted, no

		contractually binding offers (or solicitations of such offers) will be or will have been made in respect of the Notes to any one anywhere in the world other than to individuals or legal entities as referred to in (c) on page 62 of the Prospectus and that any such offers (or solicitations of such offers) will be or will have been made without any documents or advertisements in which the offer or the forthcoming offering of such Notes is publicly announced (whether electronically or otherwise) being disclosed or transmitted to such individuals or legal entities as referred to in paragraph (c) on page 62 of the Prospectus, prior to the publication of the Advertisement
36.	Whether TEFRA D or TEFRA C rules applicable or TEFRA rules not applicable:	TEFRA D
37.	Additional selling restrictions:	Not Applicable

OPERATIONAL INFORMATION

38.	Relevant clearing and settlement systems:	Euroclear and Clearstream, Luxembourg
39.	Delivery:	Delivery against payment
40.	Additional Paying Agent(s) (if any):	Not Applicable
41.	Details of the net proceeds of the issue of the Notes:	EUR30,000,000
42.	Yield to maturity:	Not Applicable
	ISIN:	XS0209792166
	Common Code:	020979216
	Fondscode:	15171
	Any other relevant code:	Not Applicable

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the Issue of Notes described herein pursuant to the euro 20,000,000,000 Debt Issuance Programme of SNS Bank N.V.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Prospectus referred to above, contains all information that is material in the context of the issue of the Notes.

Signed on behalf of the Issuer:

By: ....
Duly authorised officer

Date:

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Head Debt.
Capital Markets