

| MLP CEF's                             | 30-1-2015 | 31-12-2014 | 31-12-2013 | 2014+2015<br>koers<br>ontwikkeling | YTD 2015<br>koers<br>ontwikkeling | 2014<br>koers<br>ontwikkeling | verschil<br>krsontw+div./<br>bkw.gr.+div./ | Koersontw<br>2014<br>+ dividend | Boekw.groei<br>2014+2015<br>+ dividend '14 | NAV+<br>div<br>grwth | price<br>to<br>book | vers<br>krs%/<br>nav% | gem<br>score | score |
|---------------------------------------|-----------|------------|------------|------------------------------------|-----------------------------------|-------------------------------|--|---------------------------------|--|----------------------|---------------------|-----------------------|--------------|-------|
| FIF: FIRST TRUST ENERGY INFRA. FUND   | \$ 22,57  | \$ 23,78   | \$ 20,83   | 8,4%                               | -5,1%                             | 14,2%                         | 2,7%                                       | 26,3%                           | 23,6%                                      | 1                    | 2                   | 6                     | 2,2          | 1     |
| TTP: TORTOISE PIPELINE ENERGY         | \$ 28,46  | \$ 30,74   | \$ 28,45   | 0,0%                               | -7,4%                             | 8,0%                          | 5,9%                                       | 14,3%                           | 8,4%                                       | 2                    | 1                   | 8                     | 3,0          | 2     |
| CBA: CLEARBRIGDE AMER ENERGY MLP      | \$ 16,23  | \$ 15,96   | \$ 17,84   | -9,0%                              | 1,7%                              | -10,5%                        | -3,9%                                      | -3,0%                           | 0,9%                                       | 5                    | 4                   | 3                     | 4,4          | 3     |
| FMO: FID/CLAYMORE MLP OPPORTUNITY     | \$ 24,01  | \$ 26,12   | \$ 25,46   | -5,7%                              | -8,1%                             | 2,6%                          | 5,2%                                       | 9,6%                            | 4,4%                                       | 3                    | 7                   | 7                     | 4,6          | 4     |
| JMF: NUVEEN ENERGY MLP TOTAL RETURN   | \$ 18,28  | \$ 20,32   | \$ 19,55   | -6,5%                              | -10,0%                            | 3,9%                          | 8,1%                                       | 10,9%                           | 2,8%                                       | 4                    | 5                   | 12                    | 5,8          | 5     |
| KMF: KAYNE ANDERSON MIDSTREAM ENRG    | \$ 31,05  | \$ 34,04   | \$ 34,41   | -9,8%                              | -8,8%                             | -1,1%                         | 6,2%                                       | 5,2%                            | -1,0%                                      | 7                    | 3                   | 9                     | 6,6          | 6     |
| KYN: KAYNE ANDERSON MLP               | \$ 34,79  | \$ 38,18   | \$ 39,85   | -12,7%                             | -8,9%                             | -4,2%                         | 2,6%                                       | 3,2%                            | 0,6%                                       | 6                    | 12                  | 5                     | 7,0          | 7     |
| GMZ: GOLD SACHS MLP INCOME OPPTS      | \$ 17,85  | \$ 17,44   | \$ 20,80   | -14,2%                             | 2,4%                              | -16,2%                        | -3,5%                                      | -8,9%                           | -5,4%                                      | 8                    | 11                  | 4                     | 7,8          | 8     |
| JMLP: NUVEEN ALL CAP ENERGY MLP OPPTS | \$ 15,68  | \$ 15,25   | \$ 20,00   | -21,6%                             | 2,8%                              | -23,8%                        | -5,3%                                      | -15,0%                          | -9,7%                                      | 10                   | 8                   | 2                     | 8,0          | 9     |
| KYE: KAYNE ANDERSON ENERGY TR         | \$ 24,29  | \$ 24,85   | \$ 27,35   | -11,2%                             | -2,3%                             | -9,1%                         | 6,3%                                       | -1,2%                           | -7,4%                                      | 9                    | 6                   | 10                    | 8,6          | 10    |
| DSE: DUFF & PHELPS SELECT ENERGY ML   | \$ 14,84  | \$ 14,17   | \$ 20,00   | -25,8%                             | 4,7%                              | -29,2%                        | -5,5%                                      | -20,7%                          | -15,2%                                     | 11                   | 9                   | 1                     | 8,6          | 11    |
| GER: GOLD SACHS MLP & ENERGY R        | \$ 14,19  | \$ 14,19   | \$ 20,00   | -29,1%                             | 0,0%                              | -29,1%                        | 6,4%                                       | -20,0%                          | -26,4%                                     | 12                   | 10                  | 11                    | 11,4         | 12    |
|                                       |           |            |            | -11,4%                             | -3,2%                             | -7,9%                         | 2,1%                                       | 0,1%                            | -2,0%                                      | 60%                  | 20%                 | 20%                   |              |       |

| MLP CEF's                             | 30-1-2015  | 30-1-2015 | 2014 n.a.v.       | 31-12-2014 | 2014 n.a.v.       | 31-12-2013 | 2013 n.a.v.       | 31-12-2012 | 30-1-2015 | 30-1-2015      | 30-1-2015      | Dividend 2014 | Dividend 2013 |
|---------------------------------------|------------|-----------|-------------------|------------|-------------------|------------|-------------------|------------|-----------|----------------|----------------|---------------|---------------|
|                                       | price/book | NAV       | t.o.v. 31-12-2013 | NAV        | t.o.v. 31-12-2013 | NAV        | t.o.v. 31-12-2012 | NAV        | NAV rend. | Dividend rend. | div. est. 2015 |               |               |
| FIF: FIRST TRUST ENERGY INFRA. FUND   | 88,5%      | \$ 25,49  | 97,1%             | \$ 26,26   | 115,0%            | \$ 22,84   | 106,8%            | \$ 21,39   | 10,8%     | 12,2%          | \$ 2,750       | \$ 2,750      | \$ 3,050      |
| TTP: TORTOISE PIPELINE ENERGY         | 88,2%      | \$ 32,28  | 95,4%             | \$ 33,82   | 107,6%            | \$ 31,42   | 124,5%            | \$ 25,24   | 5,5%      | 6,3%           | \$ 1,780       | \$ 1,780      | \$ 1,630      |
| CBA: CLEARBRIGDE AMER ENERGY MLP      | 91,4%      | \$ 17,75  | 97,4%             | \$ 18,23   | 97,0%             | \$ 18,79   | 98,6%             | \$ 19,06   | 6,9%      | 7,5%           | \$ 1,220       | \$ 1,205      | \$ -          |
| FMO: FID/CLAYMORE MLP OPPORTUNITY     | 98,5%      | \$ 24,38  | 95,8%             | \$ 25,45   | 102,0%            | \$ 24,96   | 121,3%            | \$ 20,57   | 6,9%      | 7,0%           | \$ 1,677       | \$ 1,677      | \$ 1,626      |
| JMF: NUVEEN ENERGY MLP TOTAL RETURN   | 91,6%      | \$ 19,95  | 93,9%             | \$ 21,24   | 102,8%            | \$ 20,66   | 117,5%            | \$ 17,59   | 6,3%      | 6,9%           | \$ 1,264       | \$ 1,281      | \$ 1,264      |
| KMF: KAYNE ANDERSON MIDSTREAM ENRG    | 90,8%      | \$ 34,19  | 94,7%             | \$ 36,12   | 99,0%             | \$ 36,50   | 128,9%            | \$ 28,32   | 5,7%      | 6,2%           | \$ 1,935       | \$ 1,935      | \$ 1,830      |
| KYN: KAYNE ANDERSON MLP               | 108,7%     | \$ 32,00  | 93,6%             | \$ 34,20   | 99,5%             | \$ 34,36   | 126,3%            | \$ 27,21   | 8,0%      | 7,4%           | \$ 2,570       | \$ 2,570      | \$ 2,350      |
| GMZ: GOLD SACHS MLP INCOME OPPTS      | 101,6%     | \$ 17,57  | 96,6%             | \$ 18,19   | 91,2%             | \$ 19,94   | 104,6%            | \$ 19,06   | 7,3%      | 7,2%           | \$ 1,290       | \$ 1,290      | \$ -          |
| JMLP: NUVEEN ALL CAP ENERGY MLP OPPTS | 98,8%      | \$ 15,87  | 92,8%             | \$ 17,10   | 89,7%             | \$ 19,06   |                   |            | 8,6%      | 8,7%           | \$ 1,368       | \$ 1,337      | \$ -          |
| KYE: KAYNE ANDERSON ENERGY TR         | 97,7%      | \$ 24,85  | 93,7%             | \$ 26,52   | 91,7%             | \$ 28,93   | 118,2%            | \$ 24,47   | 7,8%      | 8,0%           | \$ 1,940       | \$ 1,925      | \$ 1,920      |
| DSE: DUFF & PHELPS SELECT ENERGY ML   | 99,5%      | \$ 14,91  | 94,9%             | \$ 15,71   | 82,4%             | \$ 19,06   |                   |            | 8,5%      | 8,5%           | \$ 1,260       | \$ 1,260      | \$ -          |
| GER: GOLD SACHS MLP & ENERGY R        | 101,1%     | \$ 14,03  | 95,9%             | \$ 14,63   | 76,8%             | \$ 19,06   |                   |            | 9,1%      | 9,0%           | \$ 1,280       | \$ -          | \$ -          |
|                                       | 96,4%      |           | 95,1%             |            | 96,2%             |            | 116,3%            |            | 7,6%      | 7,9%           |                |               |               |

**MLP CEF's**

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|                                       | <b>baseline<br/>expense</b> | <b>Interest<br/>expense</b> | <b>leverage</b> | <b>UNII</b> | <b>UNII/<br/>koers</b> |                |
|---------------------------------------|-----------------------------|-----------------------------|-----------------|-------------|------------------------|----------------|
| FIF: FIRST TRUST ENERGY INFRA. FUND   | 1,54%                       | 0,29%                       | 24,9%           | \$ -0,202   | -0,90%                 | 24% MLP        |
| TTP: TORTOISE PIPELINE ENERGY         | 1,60%                       | 0,50%                       | 20,6%           | \$ 0,536    | 1,88%                  | 30% MLP        |
| CBA: CLEARBRIGDE AMER ENERGY MLP      | 1,49%                       | 1,12%                       | 25,6%           |             |                        | 95% MLP        |
| FMO: FID/CLAYMORE MLP OPPORTUNITY     | 1,43%                       | 0,37%                       | 23,5%           |             |                        | 100% MLP       |
| JMF: NUVEEN ENERGY MLP TOTAL RETURN   | 1,55%                       | 0,32%                       | 27,3%           |             |                        |                |
| KMF: KAYNE ANDERSON MIDSTREAM ENRG    |                             |                             | 31,1%           |             |                        | 85% MLP        |
| KYN: KAYNE ANDERSON MLP               |                             |                             | 32,2%           |             |                        | 100% MLP       |
| GMZ: GOLD SACHS MLP INCOME OPPTS      | 1,43%                       | 0,34%                       | 20,2%           |             |                        | 100% MLP       |
| JMLP: NUVEEN ALL CAP ENERGY MLP OPPTS | 2,14%                       | 0,26%                       | 28,0%           |             |                        | 100% MLP       |
| KYE: KAYNE ANDERSON ENERGY TR         | 2,53%                       | 1,04%                       | 32,0%           |             |                        | 93% MLP        |
| DSE: DUFF & PHELPS SELECT ENERGY ML   |                             |                             | 46,7%           |             |                        | 95% MLP - SDRL |
| GER: GOLD SACHS MLP & ENERGY R        | 1,71%                       | 0,53%                       | 28,4%           |             |                        |                |