

Financial highlights (on the basis of IFRS)

| | 1Q 16 | 4Q 15 | 3Q 15 | 2Q 15 | 1Q 15 |
|---|--------|---------|--------|--------|--------|
| <i>(USDm) unless otherwise shown</i> | | | | | |
| Sales | 13,399 | 13,981 | 15,589 | 16,890 | 17,118 |
| EBITDA | 927 | 1,103 | 1,351 | 1,399 | 1,378 |
| Operating income /(loss) | 275 | (5,331) | 20 | 579 | 571 |
| Net (loss)/ income attributable to equity holders of the parent | (416) | (6,686) | (711) | 179 | (728) |
| Basic (loss)/ earnings per share (US\$) | (0.23) | (3.72) | (0.40) | 0.10 | (0.41) |
| Own iron ore production (Mt) | 14.1 | 15.5 | 15.4 | 16.4 | 15.6 |
| Iron ore shipped at market price (Mt) | 7.8 | 9.9 | 10.3 | 10.8 | 9.4 |
| Crude steel production (Mt) | 23.2 | 21.6 | 23.1 | 24.0 | 23.7 |
| Steel shipments (Mt) | 21.5 | 19.7 | 21.1 | 22.2 | 21.6 |
| EBITDA/tonne (US\$/t) | 43 | 56 | 64 | 63 | 64 |
| Steel-only EBITDA/tonne (US\$/t) | 39 | 51 | 57 | | |