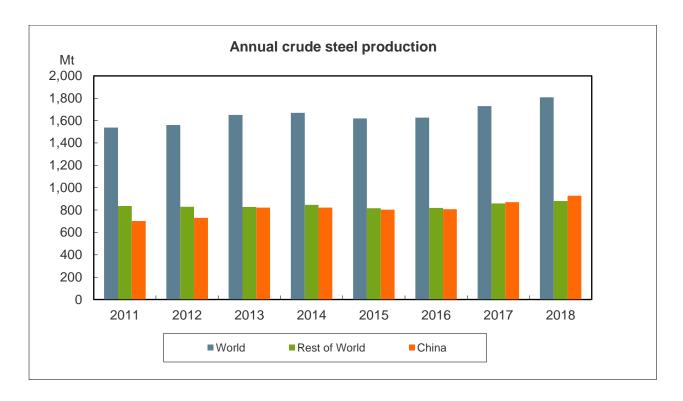


PRESS RELEASE

Global crude steel output increases by 4.6% in 2018

Brussels, 25 January 2018 - Global crude steel production reached 1,808.6 million tonnes (Mt) for the year 2018, up by 4.6% compared to 2017. Crude steel production increased in all regions in 2018 except in the EU, which saw a 0.3% contraction.



Asia produced 1,271.1 Mt of crude steel in 2018, an increase of 5.6% compared to 2017. China's crude steel production in 2018 reached 928.3 Mt, up by 6.6% on 2017. China's share of global crude steel production increased from 50.3% in 2017 to 51.3% in 2018. India's crude steel production for 2018 was 106.5 Mt, up by 4.9% on 2017, meaning India has replaced Japan as the world's second largest steel producing country. Japan produced 104.3 Mt in 2018, down 0.3% compared to 2017. South Korea produced 72.5 Mt of crude steel in 2018, an increase of 2.0% compared to 2017.

The EU produced 168.1 Mt of crude steel in 2018, a decrease of 0.3% compared to 2017. Germany* produced 42.4 Mt of crude steel in 2018, a decrease of 2.0% on 2017. Italy produced 24.5 Mt in 2018, up by 1.7% on 2017. France produced 15.4 Mt of crude steel, a decrease of 0.7% on 2017. Spain produced 14.3 Mt of crude steel in 2018, a decrease of 0.1% on 2017.

Crude steel production in North America was 120.5 Mt in 2018, 4.1% higher than in 2017. The US produced 86.7 Mt of crude steel, up by 6.2% on 2017.

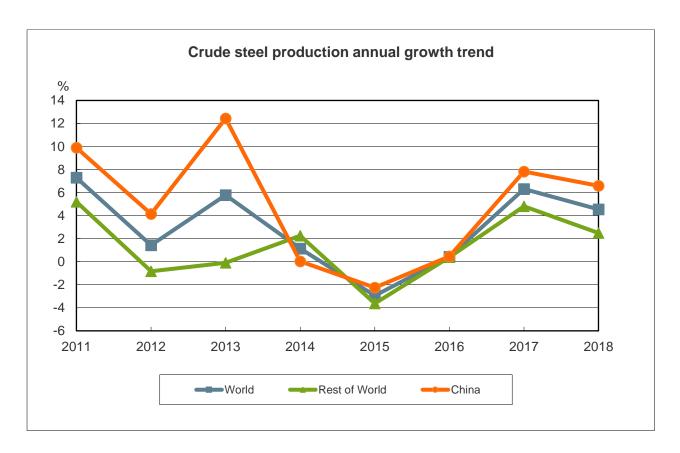
The CIS produced 101.3 Mt, an increase of 0.3%. Russia* produced 71.7 Mt of crude steel in 2018, up by 0.3% on 2017. Ukraine produced 21.1 Mt of crude steel in 2018, a decrease of -1.1% compared to 2017.



Annual crude steel production for South America was 44.3 Mt in 2018, an increase of 1.3% on 2017. Brazil produced 34.7 Mt in 2018, up by 1.1% compared to 2017.

The Middle East produced 38.5 Mt of crude steel in 2018, an increase of 11.7% on 2017. Iran* produced 25.0 Mt in 2018, up 17.7% on 2017.

Turkey's crude steel production for 2018 was 37.3 Mt, down by 0.6% on 2017.

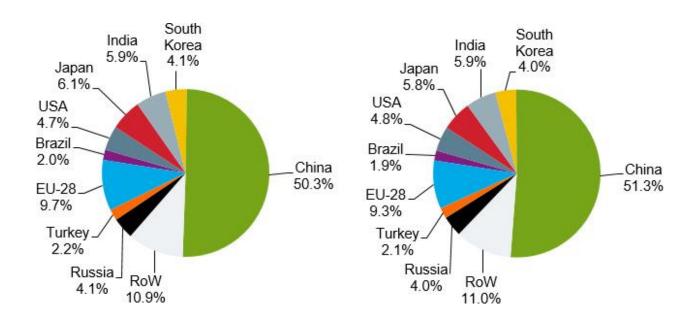


Top 10 steel-producing countries				
Rank	Country	2018 (Mt)	2017 (Mt)	%2018/2017
1	China	928.3	870.9	6.6
2	India	106.5	101.5	4.9
3	Japan	104.3	104.7	-0.3
4	United States	86.7	81.6	6.2
5	South Korea	72.5	71.0	2.0
6	Russia (e)	71.7	71.5	0.3
7	Germany (e)	42.4	43.3	-2.0
8	Turkey	37.3	37.5	-0.6
9	Brazil	34.7	34.4	1.1
10	Iran (e)	25.0	21.2	17.7



Share of global crude steel production:





Ends

Notes to Editors:

- The World Steel Association (worldsteel) is one of the largest and most dynamic industry
 associations in the world. worldsteel members represent approximately 85% of the world's steel
 production, including over 160 steel producers with 9 of the 10 largest steel companies, national
 and regional steel industry associations, and steel research institutes.
- The 2018 figures in this press release are preliminary and are subject to change.
- Production figures for some countries, including Germany, Russia and Iran, are worldsteel estimates.
- For antitrust reasons worldsteel no longer produces a global capacity utilisation ratio. Information
 on capacity can be found on the <u>OECD website</u>.
- In a recent update CISA has increased its 2017 crude steel production figure from 831.7 Mt to 870.9 Mt.
- Crude steel production figures for the 64 countries reporting to worldsteel on a monthly basis can be accessed here. The total is for these 64 countries only.