

Key financial results for H1 of 2020

<i>in RUB million, unless otherwise stated</i>	<i>H1 2020</i>	<i>H1 2019</i>	<i>YoY</i>
Revenue	71,844	85,838	-16.3%
Operating profit	11,250	10,853	3.7%
EBITDA	15,541	15,811	-1.7%
Net profit	4,480	4,179	7.2%
EBITDA margin	21.60%	18.40%	3.2p.p.
Operating cash flow	1,334	532	150.8%
Net debt	73,906	73,709	0.3%
Capital investment	3,112	2,623	18.6%

Operating results

<i>kt, unless otherwise stated</i>	<i>H1 2020</i>	<i>H1 2019</i>	<i>YoY</i>
Seamless industrial pipes	254	270	-6%
OCTG	220	247	-11%
Line pipes (O&G)	67	74	-10%
LDPs	180	377	-52%
Other welded pipes	20	16	25%
TOTAL	741	984	-25%