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ASM International N.V. reports third quarter 2023

Almere, The Netherlands

October 24, 2023, 6 p.m. CET

ASM International N.V. (Euronext Amsterdam: ASM) today reports its third quarter 2023 operating results (unaudited).

Robust results and orders amidst continued soft market conditions

Financial highlights

€ million	Q3 2022	Q2 2023	Q3 2023
New orders	675.5	485.8	627.4
<i>YoY change % at constant currencies</i>	1%	(48%)	0%
Revenue	609.8	669.1	622.3
<i>YoY change % at constant currencies</i>	33%	21%	9%
Normalized gross profit margin ¹⁾	48.1%	49.0%	48.9%
Normalized operating result ¹⁾	160.3	180.1	157.2
Normalized operating result margin ¹⁾	26.3%	26.9%	25.3%
Share in income of investments in associates (excluding amortization intangible assets resulting from the sale of ASMPT stake 2013)	19.6	9.2	0.4
Amortization intangible assets (resulting from the sale of ASMPT stake in 2013)	(3.6)	(0.2)	(0.1)
Impairment of investments in associates	(321.4)	0.0	0.0
Net earnings	(150.5)	151.2	129.6

Normalized net earnings ²⁾	174.9	160.7	139.1
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¹ Excluding amortization of fair value adjustments from purchase price allocations (before tax)

² Excluding amortization of fair value adjustments from purchase price allocations (net of tax), change in fair value of the contingent consideration (LPE earn-out) and impairment of ASMPT